

Easthampton

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Board Members

James P. Dunham (Chairperson),
Valerie J. Bernier, Donald C. Emerson,
Jane Sakiewicz, Cornelius E. Sullivan

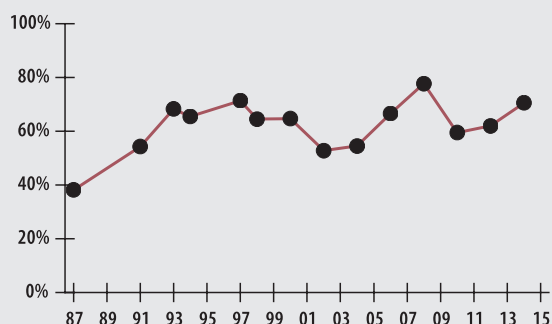
Board Administrator

Tina Schneider

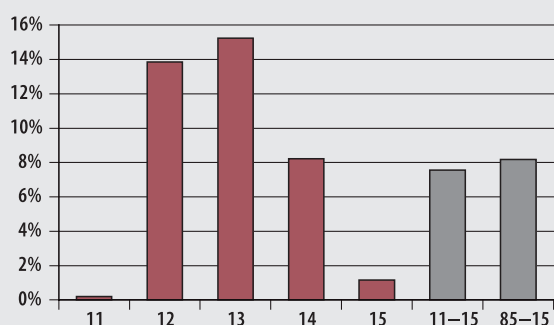
Board Meeting

Fourth Tuesday of each month

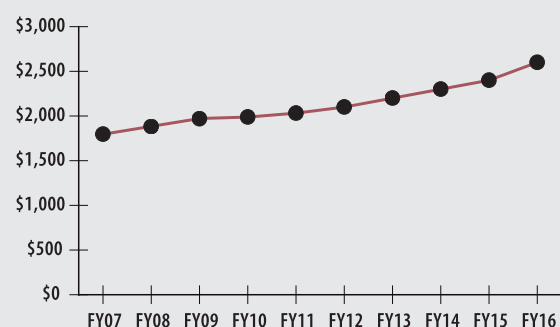
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

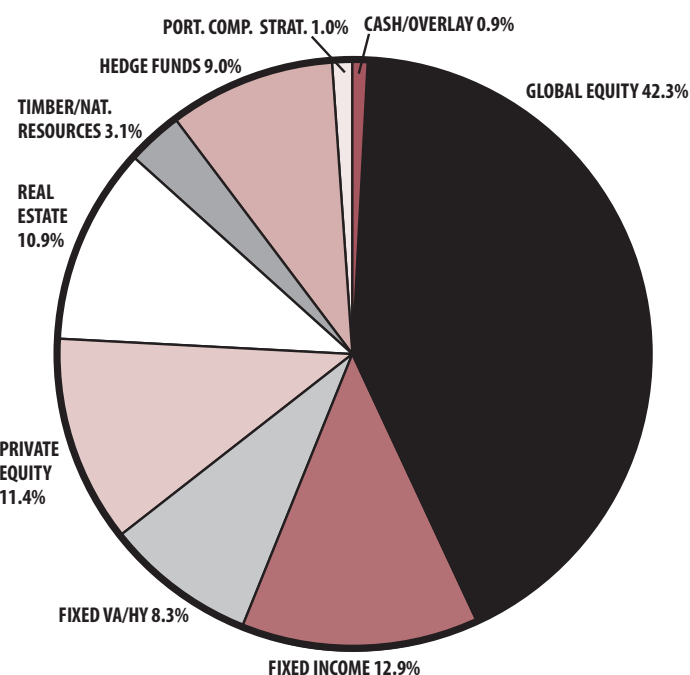
31 years 2015	30 years 2014	29 years 2013
8.19%	8.43%	8.44%
10 years 2015	10 years 2014	10 years 2013
5.92%	7.06%	7.68%
5 years 2015	5 years 2014	5 years 2013
7.56%	10.06%	11.89%

ACTUARIAL

▶ Funded Ratio	70.6%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	5.0% Total Increasing
▶ Year Fully Funded	2027
▶ Unfunded Liability	\$16.8 M
▶ Total Pension Appropriation (Fiscal 2016)	\$2.6 M

	ACTIVE	RETIRED
▶ Number of Members	223	151
▶ Total Payroll/Benefit	\$9.3 M	\$3.0 M
▶ Average Salary/Benefit	\$41,900	\$19,700
▶ Average Age	48	71
▶ Average Service	12.7 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	18
▶ Number Who Reported Earnings	6
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	1.17%
▶ 2015 Market Value	\$43.5 M
▶ 2011-2015 (Annualized)	7.56%
▶ 1985-2015 (Annualized)	8.19%